

## Message Text

LIMITED OFFICIAL USE

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ACTION EUR-12

INFO OCT-01 ISO-00 SP-02 USIA-06 AID-05 EB-07 NSC-05  
EPG-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00  
COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03  
LAB-04 SIL-01 ( ISO ) W  
-----053241 230718Z /20

R 221630Z JUN 77  
FM AMEMBASSY LISBON  
TO SECSTATE WASHDC 1860  
INFO AMEMBASSY BONN  
AMEMBASSY BRUSSELS  
AMEMBASSY LONDON  
AMEMBASSY MADRID  
AMCONSUL OPORTO  
AMEMBASSY PARIS  
AMCONSUL PONTA DELGADA

LIMITED OFFICIAL USE LISBON 4819

BRUSSELS FOR USEEC

PARIS ALSO FOR OECD

E.O. 11652: N/A  
TAGS: EINV, PO  
SUBJECT: REVISED FOREIGN INVESTMENT CODE SENT TO ASSEMBLY

1. COUNCIL OF MINISTERS LAST WEEK SENT TO ASSEMBLY OF THE  
REPUBLIC PROPOSED REVISION TO EXISTING FOREIGN INVESTMENT  
CODE (DECREE-LAW 239/76 OF APRIL 6, 1976). AS REPORTED IN  
COUNCIL OF MINISTERS COMMUNIQUE OF JUNE 14 AND PRIME MINISTER  
INFORMAL TALK WITH DIPLOMATIC CLUB OF LISBON JUNE 21, REVISION  
PRINCIPALLY:

-- EASES AUTHORIZATION PROCEDURES;  
-- LIBERALIZES REPATRIATION OF CAPITAL AND PROFITS,

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ESPECIALLY THROUGH ELIMINATING FIXED LIMITES;  
-- ALLOWS FOR POSSIBILITY OF INTERNATIONAL ARBITRATION;  
-- EXPANDS ACCESS TO INTERNAL CREDIT; AND  
-- ALLOWS FOREIGN FIRMS ACCESS TO ALL TAX INCENTIVES  
GIVEN DOMESTIC COMPANIES, AS WELL AS ADDITIONAL INCENTIVES  
WHICH MAY BE ESTABLISHED ONLY FOR FOREIGN INVESTORS.

2. REVISED CODE MUST STILL BE APPROVED (AND POSSIBLY  
ALTERED) BY ASSEMBLY.  
OKUN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** FOREIGN INVESTMENT, INVESTMENT LAW  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 22-Jun-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977LISBON04819  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770224-0255  
**Format:** TEL  
**From:** LISBON  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770629/aaaaaywi.tel  
**Line Count:** 66  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** e2656078-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 25-Jan-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2062399  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** REVISED FOREIGN INVESTMENT CODE SENT TO ASSEMBLY  
**TAGS:** EINV, PO  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/e2656078-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009